



# Financial Readiness 2014-15 School Year

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# Financial Readiness will provide The first step towards financing Your ASU degree as part of the Class of 2018



# Lifetime Earnings

- **Four-year college graduates earn \$2.2 million more over a lifetime than high school graduates.**



# ASU is affordable.

## One semester expenses

**\$3,755** Tuition and fees (15 credit hours) estimate

**\$1,837** Estimate for room\*

**\$1,528** Estimate for meal plan\*

**\$7,120** Total owed to ASU—one semester

**\$13,910** Direct Costs-Fall/Spring semester

**\$1,600** Estimate for books and supplies per year

**\*Room and board plans vary in price.**

# Students who graduate in four years save over \$43,000

**\$14,240** One year of tuition, fees, room/meals, books  
**\$30,000** Wages for first year of many ASU graduates  
**\$44,240**

Use grants, scholarships, student loans, and parent loans to save \$44,240. If you have to work to earn money for tuition, work a maximum of 20 hours per week (or less if possible). Concentrate on your academic program to complete it in four years.

**Students who work more than 20 hours per week generally will take five years to finish their college degree.**

- **Ask yourself, what do I need to do to graduate in four years, instead of in five years?**





# Do you have a scholarship?

- All scholarships are for four years.
- No scholarship provides funds for five years.
- Arkansas residents may apply for Challenge/Lottery through June 1.

# Money is Available?





# Arkansas State University Scholarship Programs



# Privately Funded Scholarships

- Various scholarships based upon majors  
Criteria: major, grade point, leadership, etc.
- Application deadline is February 1, 2015
- Must submit scholarships application to be considered – available December 1, 2014



# Performance Scholarships





# Scholarship Guidelines

- Know the guidelines—get a copy from the Financial Aid & Scholarships webpage:

[www.astate.edu/scholarships](http://www.astate.edu/scholarships)



# Scholarship Guidelines

- You must take 15 credit hours per semester for all of our ASU scholarships.
- You must complete 30 hours per academic year.
- Don't drop a class at any time without checking with the scholarships office.
- Don't ask for advice about your scholarship from your professor, your Orientation Leader, or your roommate.

**Do ask for advice from.....**

# Scholarships Staff Members

- Scholarships staff members should assist with scholarships questions.
- You may call us at 870-972-2310
- Email at  
– [scholarships@astate.edu](mailto:scholarships@astate.edu)





# ADHE Universal Application and Management System

- One application for all state programs.
- Must apply each year to determine eligibility for additional grants
- Deadline June 1, 2014





# Federal Student Aid

Everyone can get help!!!



# Types of Federal Grants/Scholarships/Loans

- Federal Pell Grant
- Federal Supplemental Opportunity Grant
- Federal Perkins Loan
- Federal Direct Student Loan
- Federal Direct Parent Loan

# Student Employment

- Federal Work Study
- Part-time Student Employment
- Off-campus Employment



# How to Apply for Federal Aid

- Request PIN at ([www.pin.ed.gov](http://www.pin.ed.gov))
- Complete Free Application for Federal Student Aid ([www.fafsa.ed.gov](http://www.fafsa.ed.gov).)
- Complete the Universal Application on the Department of Higher Education ([www.adhe.edu](http://www.adhe.edu))
- ASU school code - **001090**



# Verification

- Process the Federal Department of Education uses to select FAFSAs that may contain errors
- School is required to ask for and student/parent is required to provide information
- School may select FAFSA for verification

Data Retrieval

Tax Transcript

Verification Form

W-2's if Necessary

Additional Information



# Academic Satisfactory Progress

- Students must pass a specified number of hours each semester/year
- Students must maintain a specific GPA depending on the program
- Federal/State/Institutional/Private
- Keep up with requirements for all programs
- May appeal due to extenuating circumstances



# Special Circumstances



- Income earned in 2013 does not reflect 2014
- Loss of employment or change in employment
  - Divorce/separation or death of spouse
  - Loss of untaxed income
  - Unusual medical/dental bills
  - Handicapped related expenses
  - One time income
  - Other unusual debt/expense
- Discuss with financial aid office
  - Provide documentation



# Funds Disbursement

- Total aid package split between fall & spring
- Aid is based on enrollment
- Enrollment locked on 11<sup>th</sup> class day
- Aid applied to student's account the following day
- Lottery Scholarship – We will receive roster in late July or first week in August

# Have You Been Checked?

General Information	Award Overview	Resources/Additional Information	Terms and Conditions	Accept Award Offer
 <b>FINANCIAL AID &amp; SCHOLARSHIPS CHECKLIST</b>				
<b>Eligibility Information</b>				
<input checked="" type="checkbox"/>	Academic Progress Status		Making Progress	
<input type="checkbox"/>	Financial Aid Holds		None at This Time	
<input checked="" type="checkbox"/>	Title IV Questions		Completed	
<b>Federal Student Aid</b>				
	<b>You have 1 message(s)</b>			
<input checked="" type="checkbox"/>	1. Free Application for Federal Student Aid		Completed	
<input checked="" type="checkbox"/>	2. Follow-up Requirements		Completed	
<input type="checkbox"/>	3. View Financial Aid		None at this time	
<b>Scholarships</b>				
<input type="checkbox"/>	ASU Scholarship Offer		None at this time	
<input type="checkbox"/>	ASU Scholarship Terms and Conditions		None at this time	
<input type="checkbox"/>	Additional Scholarships		Information >>	Award >>
<b>Book/iPad Money</b>				
To be eligible, you must have a financial aid award (work-study excluded) that is greater than your account charges.				
The deadline to submit a request is Tuesday, February 04, 2014 by 4:00 p.m.				
<b>Spring 2014 Total Available:</b>		<b>\$0.00</b>		
Previously Requested Book Amount:		<b>\$0.00</b> (max: \$800)		
Previously Requested iPad Amount:		<b>\$0.00</b> (max: \$600)		

Browser address bar: <https://www.facebook.com/stAteFinaid> ASU Office of Financial Aid ...

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**ASU Office of Financial Aid and Scholarships**  
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Education  
A-State Federal School Code for the FAFSA 001090

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Financial Aid Pers  
Contact Informati  
OFFICE OF THE  
DIRECTOR: Terry F

Highlights ▾

**ASU Office of Financial Aid and Scholarships**  
12 minutes ago

The deadline for accepting institutional scholarships is one week (May 1) away. Students who have been awarded an institutional scholarship must log into their myCampus and accept their scholarship before the May 1 deadline. Please email [finaid@astate.edu](mailto:finaid@astate.edu) if you have any questions.

Like · Comment

**ASU Office of Financial Aid and Scholarships**  
April 17

The deadline for accepting institutional scholarships is two weeks (May 1) away. Students who have been awarded an institutional scholarship must log into their myCampus and accept their scholarship before the May 1 deadline. Please email [finaid@astate.edu](mailto:finaid@astate.edu) if you have any questions.

Recent Posts by Others See All

**Erica Weathers Worsham**  
@ Congratulations to the Back to Back Sunbelt Conference...  
January 6, 2013 at 10:29pm

**Erica Weathers Worsham**  
@ January is upon us...you may now begin filling out your...  
January 2, 2013 at 2:27pm

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**We're here to assist you  
during the next four years!**



**ASTATE  
OneCard –  
get yours  
today before  
you leave  
campus**



# Current Uses Of OneCard

- Identification Card
- Residence Hall Access
- Meal Plan Usage
- Athletic Event Access
- Voting Events
- Library
- Residence Hall Laundry
- Express Dollars
- Money Network Debit Account





# What is Express Dollars??

- Express Dollars is a pre-paid spending account.
- Deposits are made at the Cashiers' Window in the Carl R. Reng Student Union or via the eAccounts website.
- The monetary value is then stored on a server here on campus and the magnetic stripe on the A State Express ID card is used to process the transaction.
- Purchases can be made at participating merchants of the Express Dollars program.
- Cash can not be withdrawn from the account, the money
- will rollover from semester to semester.



# How to add money ??

- Call: 870-972-3847
- Mail: P.O. Box 2640  
State University, AR 72467



- Stop by: Cashiers' Window in the Carl R. Reng Student Union (Cash, Checks, and Credit Cards Accepted)

- eAccounts via My Campus – look for this icon



eAccounts

# Express Dollars On Campus Spending



- ASU Bookstore
- ASU Concessions
  - (Baseball, Convocation Center & Football Stadium)
- ASU Ticket Office
- Library Copy Reader
- Parking Pay Stations
- Red Wolf Center
- Sodexho Dining Services
- Coke Vending Machines



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# Express Dollars

## Off Campus Spending

- Domino's Pizza
- Lenny's Sub Shop
- McAlister's Deli
  - Pizza Hut
- Textbook Brokers
- Tropical Smoothie
- University Market Valero
  - Vino's Pizzeria
- Wild Hogg Bar B Q
  - Zaxby's

# Need Book Money??

- **Students will need books immediately in order to keep up with their coursework. Do you want to give your student cash, credit card, or blank check?**
- **Students receiving excess financial aid will be able to request book money and /or IPAD money placed on their ASTATE OneCard to be used in the ASU Bookstore or IT Store.**
- **Students not receiving sufficient excess financial aid will need to purchase books and IPAD required for their courses**



# Book Money Process

**Students should check the financial aid check list to determine if they are eligible to request book money**



**If eligible for book money, there will be a link to the Book Money and IPAD Money forms. These forms must be filled out in order for money to be placed on the students ASTATE OneCard.**

**The money requested with this process can only be used in the ASU Bookstore for books and the ASU IT Store for the required devices for the FYE course.**

# YOUR CAMPUS. YOUR FUNDS.

GET ACCESS TO IT ALL WITH JUST ONE CARD. IT'S EASY

## The ASTATE OneCard is the only card you'll need on campus or off



**ONE  
CARD**  
DOES IT ALL.

- Use it anywhere Discover® cards are accepted
- Manage your money online with bill pay options
- Get free withdrawals at any AllPoint® ATM or Centennial Bank ATM
- Includes checks that can be cashed free at any Walmart® location
- Account can be reloaded by your school, you, your parents, or your employer



**BEST  
IN CATEGORY**  
Best Government-Funded  
Prepaid Program

# Student Accounts



- **Services Offered**
  - Tuition and Fee Rates
  - Excess Aid Refunding
  - Billing
  - Online Payments
  - Perkins Loans
  - Third Party Billing
  - Payment Plans
  - Faculty/Staff Discount
  - 1098T Forms
  - Tax Information for International Students



# Paying Your Account Balance

Students with remaining balances after financial aid or students not receiving financial aid should use one of the following payment options:

## Online Payments

Check or credit card payments by accessing myBill via Self Service.

## Online Installment Plans

Students have the option to pay their account in installments with a required \$40.00 fee by accessing myBill via Self Service.

## Cashier's Window

Payments may be submitted in cash, check, or credit card on the 2<sup>nd</sup> floor of the Student Union



# Billing

- ***Paper bills*** are mailed to the billing address on file.
- ***Electronic bills*** are sent to the ASU student e-mail address.
- **Students should regularly view their Account Summary by Term via Self Service to verify accurate account information.**
- **Students may view their bill and print with official ASU letterhead by accessing myBill.**

# Excess Aid Refunding

- **Students may set up and change their direct deposit information online for excess financial aid and other student related refunds by accessing myBill via Self Service.**
  - Checking, Savings, or OneCard information can be used
- **If direct deposit has not been established a paper check will be mailed to the billing address on file.**
  - Be sure that your billing address is updated to prevent delay in receiving your refund.
- **The financial aid refund dates will be placed on the Student Accounts website prior to each semester.**

# Important Information

- **Accounts can not be discussed with anyone other than the student due to FERPA regulations.**
  - Release of Confidential Student Financial Record Information form can be signed by the student to allow others to review or discuss financial records.
- **Transcript and Registration Holds will be placed on all accounts with outstanding balances. To prevent a hold:**
  - Accounts must be paid in full
  - Payment Plans up to date
  - Correct billing address on file
- **Late Fees are processed monthly on past due accounts that do not have a Payment Plan established.**

# Refund Policy

Students are responsible for dropping/withdrawing from all classes they are not attending. When courses are dropped, the following refund policy determines the amount refunded to the student account:

## Fall and Spring Term (Full Term courses)

First 5 days of courses: 100% refund

Next 5 days of courses: 75% refund

## Summer I and Summer II

First 2 days of courses: 100% refund

Next 2 days of courses: 75% refund

## Interim Courses

1st day of courses: 100% refund



# View Our Website

[www.astate.edu/student-accounts](http://www.astate.edu/student-accounts)

- **Tuition and Fee Rates**
- **Important Dates**
- **Helpful “How To” Information**
  - **Direct Deposit**
  - **Billing**
  - **Online Payment Plan**
  - **Establishing Billing Address**
  - **Add Authorized User**
- **Tuition Waiver Policy**
- **Perkins Loan Information**
- **Third Party Agencies**
- **Useful Forms and Documents**

**Have a great summer!!!  
See you August 16<sup>th</sup> on  
move-in day!!!**

